IJOBS Local Infrastructure Competitive Grant Program Exhibit #8 – Financing Commitments

Applicant Name: City of Council Bluffs

Project Name: Public Works Operations Facility

| Funding Amount | Funding Source | Committed | Date <u>Funding Available</u> |
|-------------------|---------------------------------|-----------|-------------------------------|
| \$ 268,000 | Road Use Tax-IJOBS Allocation 1 | Yes | July, 2009 |
| \$ 326,000 | Road Use Tax-IJOBS Allocation 2 | Yes | July, 2010 |
| \$1,500,000 | Sewer Division Operating Funds | Yes | July, 2009 |
| \$ 800,000 | Street Division Operating Funds | Yes | July, 2009 |
| \$ 700,000 | General Obligation Bonds | No | October, 2009 |
| \$ 275,000 | City General Funds | No | October, 2009 |
| \$3,869,000 | Total Local Funds | | |
| \$3,869,000 | IJOBS Grant | No | September, 2009 |
| \$7,738,000 | Total Project Cost | | |

The above referenced local funds are available for the project in the amounts stated, and represent the city's commitment to this project.

City of Council Bluffs, Finance Director

Arthur W. Hill